

American Recovery and Reinvestment Act

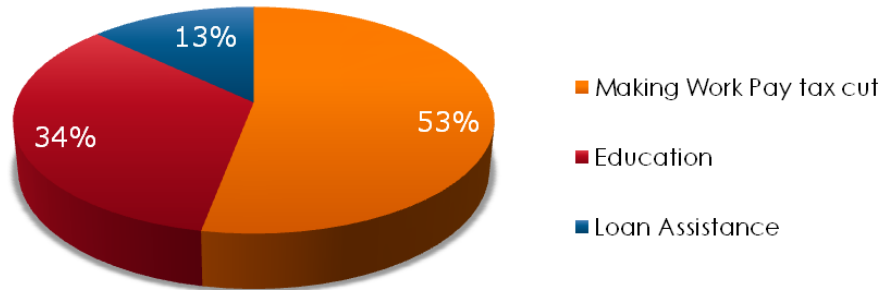
Grant County

+ \$202,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$107,000** back into the economy of Grant County in 2009².

Division of Funding in Grant County



EDUCATION

Grant County's public schools received more than **\$68,000** from the Recovery Act, preventing the schools from making additional cuts to their budgets³:

Hyannis Area Schools	\$49,000
Educational Service Unit #16*	\$19,000

LOAN ASSISTANCE

Over **\$27,000** in Rural Housing Insurance Guaranteed Loans were awarded to individuals in Grant County⁴.



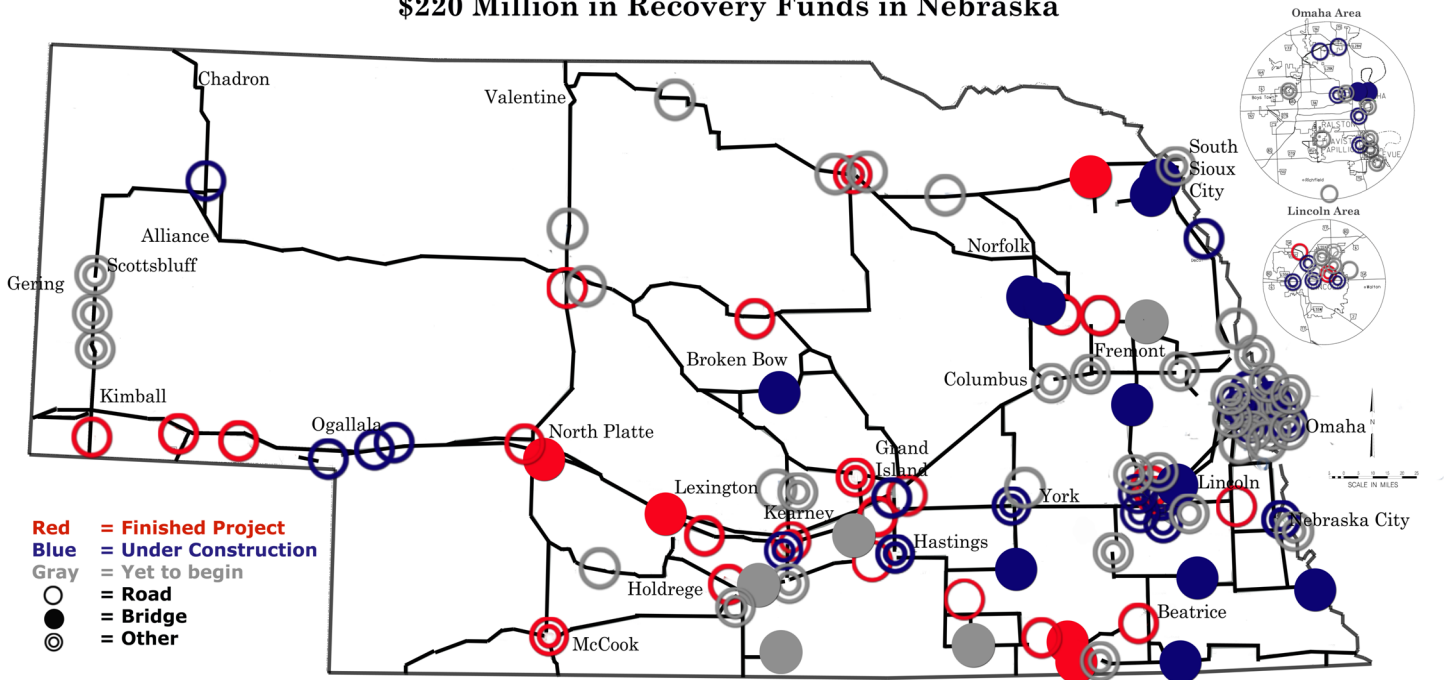
FIRST TIME HOMEBUYER CREDIT



More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁵.

Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Grant.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$107,000
Education	\$ 68,000
Loan Assistance	\$ 27,000
Total	\$202,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Grant County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
5. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of July 21, 2010.

* These school districts are located in multiple counties.

